



MARMARA UNIVERSITY
FACULTY OF ECONOMICS
DEPARTMENT OF ECONOMICS (ENGLISH)

COURSE DESCRIPTIONS

OF

NEW CURRICULUM

FOR

3RD YEAR 1ST TERM

ECON3007 - International Economics I

Course Name	International Economics I
Course Unit Code	ECON3007
Type of Course Unit	necessary
Level of Course Unit	Bachelor
Course Year	3
Course Semester	5
Number of ECTS Credits Allocated	5.00
Number of Local Credits Allocated	5.00
Weekly Course Hours (Theoretical)	3
Weekly Practice Hours	0
Weekly Lab Hours	0
Name of Lecturer(s)	Assoc. Prof. Dr. Barış Tekin
Email of Lecturer(s)	rbtekin@marmara.edu.tr
Phone of Lecturer(s)	
Education System	Formal Education
Prerequisites and co-requisites	ECON232-Microeconomics II, ECON231-Microeconomics I
Prerequisite To	
Recommended Optional Programme Components	
Objectives of the Course	This course is concerned with the theoretical issues in international trade.
Course Content	Main topics include; The Pure Theory of International Trade, Dynamic Factors in International Trade, Economic Growth and International Trade, Economics of Scale, Imperfect Competition and International Trade.
Recommended or Required Reading	International Economics by Dominick Salvatore, Wiley & Sons, Inc., 9th Edition, 2007. International Economics: Theory and Policy by Paul Krugman and Maurice Obstfeld, Addison and Wesley, 8th Edition, 2008.
Techniques and Ways of Learning	Lectures, and discussion of the links of the theoretical topics covered with current developments.
Education Language	English
Internship Status	None
Learn outputs	1-Define the basic concepts of international economics 2-Comprehend inter-industry trade models 3-Explain the instruments of commercial policy 4-Explain the effects of trade barriers 5-Explain the motives and implications of international trade in the context of economic development

Weekly Course Content

Week	Subjects		
	Theoretical	Practice	Laboratory
1	The importance of international trade theories		
2	Some important concepts in international trade		
3	Inter-industry trade models		
4	Intra-industry trade models		
5	Examples of inter-industry trade models		
6	Instruments of trade policy		
7	Trade policy implementations		
8	Midterm exam		
9	Welfare implications of tariffs and quotas		
10	Effective rate of protection		
11	Production and export subsidies		
12	Different types of quotas and non-tariff barriers		
13	Importance of voluntary export restraints		
14	International trade and economic development		
15	General Evaluation of the term		
16	Study week		
17	Final exam		

Evaluation		Percentage of contribution,%
Semester (Year) Learning Activities		40
Final Examination		60
TOTAL		100
Semester (year) Learning Activities	Number	Percentage of contribution,%
Midterm Exam	1	100
Total		100
Final Examination	Number	Percentage of contribution,%
Final Exam	1	100
Total		100

Workload Calculation			
Activities	Number	Time (hours)	Total Work Load (hours)
Theoretical	3	14	42
Pre Class Self Study	2	14	28
Post Class Self Study	1	14	14
Midterm Preparation	1	14	14
Final Preparation	1	28	28
TOTAL WORKLOAD (hours)			126
Course ECTS Credits = Total Work Load (hours) / 25 (hours / ECTS) = 126 / 25 = 5.04 ~ 5			

EON3009 - Econometrics I

Course Name	Econometrics I
Course Unit Code	ECON3009
Type of Course Unit	necessary
Level of Course Unit	Bachelor
Course Year	3
Course Semester	5
Number of ECTS Credits Allocated	5.00
Number of Local Credits Allocated	5.00
Weekly Course Hours (Theoretical)	3
Weekly Practice Hours	0
Weekly Lab Hours	0
Name of Lecturer(s)	Assoc. Prof. Dr. Barış Tekin
Email of Lecturer(s)	rbtekin@marmara.edu.tr
Phone of Lecturer(s)	
Education System	Formal Education
Prerequisites and co-requisites	STAT232-Statistics II, STAT231- Statistics I
Prerequisite To	
Recommended Optional Programme Components	
Objectives of the Course	Emphasize Classical Linear Regression Models, Models Specifications, Misspecifications and Hypothesis Testing
Course Content	This course is to introduce the basic concepts of econometrics. Main focus is to give the underlying idea behind linear regression and statistical inference on linear regression models
Recommended or Required Reading	Econometric Methods (4rd Edition), J. Johnston and J. Dinardo, McGraw-Hill International Editions, 1997. Essentials of Econometrics (2nd Edition), D. Gujarati, McGraw-Hill International Editions, 1999.
Techniques and Ways of Learning	Lectures, homeworks and problem solving session.
Education Language	English
Internship Status	None
Learn outputs	1-Understand the scope of econometrics as a tool. 2-Formulate appropriate models in response to change in data. 3-Distinguish between correct and incorrect applications. 4-Develop and formulate models using data on main economic indicators. 5-Estimate and compare different econometric modeling approaches 6-Evaluate different econometric models using different econometric techniques 7-Explain the meaning of econometric facts and ideas

Weekly Course Content

Week	Subjects		
	Theoretical	Practice	Laboratory
1	Probability Review and Simple Linear Regression Model		
2	The Method of Ordinary Least Squares (OLS)_2 Variables Case		
3	Hypothesis Testing_2 Variables Case		
4	k- Variable Linear Regression Model, OLS Principle, Properties of OLS Estimators		
5	Sampling Distribution of OLS Estimators		
6	Sampling Distribution of OLS Estimators		
7	Hypothesis Testing_k Variables Case		
8	Midterm week		
9	Hypothesis Testing_k Variables Case		
10	Model Specification		
11	Model Specification Error		
12	Misspecification_Different Cases		
13	Generalize Least Squares (GLS) Method_IV Estimators		
14	Heteroskedasticity		
15	Serial Correlation		
16	Study week		
17	Final Exam		

Evaluation		Percentage of contribution,%
Semester (Year) Learning Activities		40
Final Examination		60
TOTAL		100
Semester (year) Learning Activities		Percentage of contribution,%
Number		
Midterm Exam	1	100
Total		100
Final Examination		Percentage of contribution,%
Number		
Final Exam	1	100
Total		100

Workload Calculation			
Activities	Number	Time (hours)	Total Work Load (hours)
Theoretical	3	14	42
Pre Class Self Study	2	14	28
Post Class Self Study	1	14	14
Midterm Preparation	1	14	14
Final Preparation	1	14	14
Quiz Preparation	1	14	14
TOTAL WORKLOAD (hours)			126
Course ECTS Credits = Total Work Load (hours) / 25 (hours / ECTS) = 126 / 25 = 5.04 ~ 5			

ECON3031 - Mathematical Economics I

Course Name	Mathematical Economics I
Course Unit Code	ECON3031
Type of Course Unit	necessary
Level of Course Unit	Bachelor
Course Year	3
Course Semester	5
Number of ECTS Credits Allocated	5.00
Number of Local Credits Allocated	5.00
Weekly Course Hours (Theoretical)	3
Weekly Practice Hours	0
Weekly Lab Hours	0
Name of Lecturer(s)	Dr. YASEMİN ÖZERKEK
Email of Lecturer(s)	yasemin.ozerkek@marmara.edu.tr
Phone of Lecturer(s)	2163082226
Education System	Formal Education
Prerequisites and co-requisites	MATH122-Calculus II, MATH121-Calculus I
Prerequisite To	
Recommended Optional Programme Components	
Objectives of the Course	This course aims to provide students with the necessary knowledge for a better understanding of the mathematical methods and its applications in economic theory. The methods can be classified as static and dynamic approaches. Topics in static analysis are linear algebra, multivariable calculus, and static optimization. ECON 331 covers three topics of static analysis: linear algebra, multivariable calculus, and unconstrained and constrained optimizations.
Course Content	The purpose of the ECON 331 and ECON 332 sequence is to present a systematic treatment of mathematical economics which would emphasize the unifying structure of economic theory and mathematical methods involved in modern economic theory. It is hoped that students in economics will recognize the importance of the analytical approach to economics and become familiar with basic and powerful mathematical tools. The courses are not an exposition of elementary calculus with applications to economic problems; rather they are the courses on economic problems using mathematical tools to aid in the analysis. The topics of ECO 321 are mathematical economics and economic models; static analysis (static equilibrium, linear models and matrix algebra); comparative static analysis (multivariable calculus) and optimization theory (unconstrained optimization problems).
Recommended or Required Reading	1.Sydsaeter, K. and Hammond, P., 2008, Essential Mathematics for Economic Analysis, 2nd edition, FT Prentice Hall, Harlow, England. 2.Alpha C Chiang and Wainwright, K., 2005, Fundamental Methods of Mathematical Economics, McGraw-Hill Higher Education; 4 edition, 2005. 3.Sydsaeter, K. and Hammond, P., 2008, Further Mathematics for Economic Analysis, 2nd edition, FT Prentice Hall, Harlow, England.
Techniques and Ways of Learning	Lectures are given each week and homeworks are solved in the class.
Education Language	English

Internship Status	None
Learn outputs	1-Formulate economic problems in mathematical terms
	2-Exhibit a sound understanding of mathematical techniques discussed
	3-Apply the tools provided in the module for analyzing them
	4-Evaluate the mathematical results in economical terms
	5-Define and use key terms within economics and mathematics

Weekly Course Content

Week	Subjects		
	Theoretical	Practice	Laboratory
1	Introduction and Main Concepts		
2	Linear algebra : Vectors and Matrices		
3	Linear algebra : Determinants and Matrix Inversion		
4	Further Topics in Linear Algebra		
5	Linear algebra and economic applications		
6	Leontief Model		
7	Functions of many variables & economic applications		
8	Midterm week		
9	Tools for Comparative Statics		
10	Multivariable calculus and applications		
11	Static optimization and applications -unconstrained case		
12	Comparative Statics and envelope Theorem		
13	Static optimization and applications-constrained case		
14	Static optimization and applications-constrained case (continued)		
15	Problem Solving and Conclusion		
16	Study week		
17	Final Exam		

Evaluation		Percentage of contribution,%
Semester (Year) Learning Activities		40
Final Examination		60
TOTAL		100
Semester (year) Learning Activities	Number	Percentage of contribution,%
Midterm Exam	1	100
Total		100
Final Examination	Number	Percentage of contribution,%
Final Exam	1	100
Total		100

Workload Calculation			
Activities	Number	Time (hours)	Total Work Load (hours)
Theoretical	3	14	42
Midterm Preparation	1	25	25
Final Preparation	1	30	30
Home Work	1	28	28
TOTAL WORKLOAD (hours)			125
Course ECTS Credits = Total Work Load (hours) / 25 (hours / ECTS) = 125 / 25 = 5.00 ~ 5			

ECON3041 - Monetary Theory

Course Name	Monetary Theory
Course Unit Code	ECON3041
Type of Course Unit	necessary
Level of Course Unit	Bachelor
Course Year	3
Course Semester	5
Number of ECTS Credits Allocated	5.00
Number of Local Credits Allocated	5.00
Weekly Course Hours (Theoretical)	3
Weekly Practice Hours	0
Weekly Lab Hours	0
Name of Lecturer(s)	Assoc. Prof. Dr. SADULLAH ÇELİK
Email of Lecturer(s)	scelik@marmara.edu.tr
Phone of Lecturer(s)	
Education System	Formal Education
Prerequisites and co-requisites	ECON223-Macroeconomics I, ECON224-Macroeconomics II
Prerequisite To	
Recommended Optional Programme Components	
Objectives of the Course	This course aims at providing a comprehensive introduction to the central tenets underlying, and the policy implications of, the various schools of thought that have contributed to the foundation of monetary economics. The main purpose is to focus on the importance of money in the economic health of a nation.
Course Content	This course aims at providing a comprehensive introduction to the central tenets underlying, and the policy implications of, the various schools of thought that have contributed to the foundation of monetary economics. The main purpose is to focus on the importance of money in the economic health of a nation. In this manner, monetary theory becomes very crucial for students of economics. Some topics include Classical Monetary Theory, Keynesian Monetary Theory, Money in the Monetarist Model, Post-Keynesians and Money, and the New Classical Economics and Money.
Recommended or Required Reading	B. Snowdon, H, Vane (2005), Modern Macroeconomics, Edward Elgar. G. E. J. Dennis (1981), Monetary Economics, Longman. John M. Keynes, (1936), The General Theory of Employment, Interest and Money, London: Macmillan.
Techniques and Ways of Learning	Lecture and discussion of theoretical topics on monetary economics in class
Education Language	English
Internship Status	None

Learn outputs	1-Describe the main themes of monetary economics through the recognition of its fundamentals.
	2-Formulate the theoretical and policy implications of monetary economics schools of thought.
	3-Identify the importance of money in the functioning of the market economy.
	4-Solve problems that arise through the conflicting points between the schools of Classical and the Keynesian notions using mathematical methodology
	5-Provide working knowledge of historical theoretical models of monetary theory

Weekly Course Content

Week	Subjects		
	Theoretical	Practice	Laboratory
1	Introduction to Monetary Economics, Definition and Functions of Money		
2	Keynes vs. the Old Classical Model		
3	The Monetary Theory of Orthodox Keynesian School		
4	The Monetary Theory of Orthodox Monetarist School		
5	The Monetary Theory of Orthodox Monetarist School		
6	The Monetary Theory After Keynes		
7	The Monetary Theory After Keynes		
8	Midterm week		
9	The Monetary Theory of Post Keynesian School		
10	The Monetary Theory of Post Keynesian School		
11	The Monetary Theory of the New Classical School		
12	The Monetary Theory of the New Classical School		
13	The Monetary Theory of the New Keynesian School		
14	The Monetary Theory of the New Keynesian School		
15	The Monetary Theory of the Real Business Cycle School		
16	Study week		
17	Final Exam		

Evaluation		Percentage of contribution, %
Semester (Year) Learning Activities		40
Final Examination		60
TOTAL		100
Semester (year) Learning Activities	Number	Percentage of contribution, %
Midterm Exam	1	100
Total		100
Final Examination	Number	Percentage of contribution, %
Final Exam	1	100
Total		100

Workload Calculation			
Activities	Number	Time (hours)	Total Work Load (hours)
Theoretical	3	14	42
Midterm Preparation	1	33	33
Final Preparation	1	50	50
TOTAL WORKLOAD (hours)			125
Course ECTS Credits = Total Work Load (hours) / 25 (hours / ECTS) = 125 / 25 = 5.00 ~ 5			

ECON3051 - Public Finance

Course Name	Public Finance
Course Unit Code	ECON3051
Type of Course Unit	Optional
Level of Course Unit	Bachelor
Course Year	3
Course Semester	5
Number of ECTS Credits Allocated	5.00
Number of Local Credits Allocated	5.00
Weekly Course Hours (Theoretical)	3
Weekly Practice Hours	0
Weekly Lab Hours	0
Name of Lecturer(s)	Prof. Dr. Ayşe Güner
Email of Lecturer(s)	
Phone of Lecturer(s)	
Education System	Formal Education
Prerequisites and co-requisites	
Prerequisite To	
Recommended Optional Programme Components	
Objectives of the Course	This course aims to provide students with the opportunity to discuss the complex theoretical and empirical issues and problems of public finance.
Course Content	The objective of this course is to consider the theoretical and policy aspects of the following topics: Reasons of Government Intervention; Public Expenditures and Public Sector; Fiscal Principles and Concepts; Tax Shifting and incidence; Income, Wealth and Sales Taxation; Intergovernmental Fiscal Relations; Aggregate Fiscal Policy; Public Budgeting and Public Sector Debt.
Recommended or Required Reading	Harvey S. Rosen and Ted Gayer, Public Finance (9th Edition), McGraw-Hill, 2010
Techniques and Ways of Learning	Lectures, homeworks and active discussion.
Education Language	English
Internship Status	None
Learn outputs	1-Compare the interest of a firm with efficiency of financial markets
	2-Analyze valuation concepts of bonds, equities and real assets
	3-Define the basic concepts of public finance
	4-Explain the rationale for public sector interventions
	5-Explain the dynamics of public expenditure policy

Weekly Course Content

Week	Subjects		
	Theoretical	Practice	Laboratory
1	The Role and Size of the Public Sector		
2	Tools of Positive Analysis		
3	Tools of Normative Analysis		
4	Public Goods		
5	Externalities		
6	Taxation and income distribution		
7	Taxation and efficiency		
8	Midterm week		
9	Personal income tax		
10	Personal taxation and behavior		
11	Corporate tax		
12	Deficit finance		
13	Taxes on consumption		
14	Taxes on wealth		
15	General review		
16	Study week		
17	Final exam		

Evaluation		Percentage of contribution,%
Semester (Year) Learning Activities		40
Final Examination		60
TOTAL		100
Semester (year) Learning Activities		Percentage of contribution,%
Number		
Midterm Exam	1	100
Total		100
Final Examination		Percentage of contribution,%
Number		
Final Exam	1	100
Total		100

Workload Calculation			
Activities	Number	Time (hours)	Total Work Load (hours)
Theoretical	3	14	42
Pre Class Self Study	2	14	28
Post Class Self Study	2	14	28
Midterm Preparation	1	14	14
Final Preparation	1	14	14
TOTAL WORKLOAD (hours)			126
Course ECTS Credits = Total Work Load (hours) / 25 (hours / ECTS) = 126 / 25 = 5.04 ~ 5			

ECON3075 - Institutions and Economic Development

Course Name	Institutions and Economic Development
Course Unit Code	ECON3075
Type of Course Unit	Optional
Level of Course Unit	Bachelor
Course Year	3
Course Semester	5
Number of ECTS Credits Allocated	5.00
Number of Local Credits Allocated	5.00
Weekly Course Hours (Theoretical)	3
Weekly Practice Hours	0
Weekly Lab Hours	0
Name of Lecturer(s)	Prof. Dr. İbrahim Öztürk
Email of Lecturer(s)	iozturk@marmara.edu.tr
Phone of Lecturer(s)	
Education System	Formal Education
Prerequisites and co-requisites	
Prerequisite To	
Recommended Optional Programme Components	
Objectives of the Course	The course aims to analyze how social institutions shape survival and mobility strategies in poor communities; to evaluate the interaction between social, economic, and political institutions, and to identify ways and means by which development theory, research and policy from different disciplinary and sectoral perspectives can be fruitfully integrated Upon completion of this course, students should be able to: (i), (ii) , (iii)
Course Content	The contents of the course are; how the survival and mobility strategies of the poor societies are shapes by social institutions, interaction between social, economic and political institutions, development theory, perspectives from different disciplines and sectors.
Recommended or Required Reading	Douglass C. North, 2005, Understanding the Process of Economic Change, Princeton Univ. Press, Princeton. Selected readings
Techniques and Ways of Learning	Lectures, discussion with active participation, homeworks and presentation.
Education Language	English
Internship Status	None
Learn outputs	1-Criticize the presentation of other students an acceptable manner 2-Define the main concepts related to institutions and development 3-Analyze how social institutions shape survival and mobility strategies in poor communities 4-Evaluate the interaction between social, economic, and political institutions 5-Comprehend the role of institutions on economic development

Weekly Course Content

Week	Subjects		
	Theoretical	Practice	Laboratory
1	Stiglitz, J.E. (1986), "The New Development Economics", World Development, Vol. 14, No. 2, pp. 257-265.		
2	Bruton, H.J. (1985), "The Search for a Development Economics", World Development, Vol. 13, No. 10-11, pp. 1099-1124.		
3	North, D.C. (1989), "Institutions and Economic Growth: An Historical Introduction" World Development, Vol.17, No.9, pp. 1319-1332; Nabli, M.K. (1989), "The New Institutional Economics and Its Applicability to Development", World Development, Vol. 17, No.9, pp. 1333-1347		
4	Bardhan, P. (1989), "The New Institutional Economics and Development Theory: A Brief Critical Assessment", World Development, Vol. 17, No. 9, pp. 1389-1395. Adelman, I. and Morris, C.T. (1989), "Nineteenth-Century Development Experience and Lessons for Today", World Development, Vol. 17, No. 9, pp. 1417-1432.		
5	Boettke, P.J. (2003), "The New Comparative Political Economy", Forum Series on The Role of Institutions in Promoting Economic Growth, Forum 6, 4 April, 2003, Washington D.C.		
6	Akyüz, Y. and Chang H. and Kozul-Wright, R. (1999), "New Perspectives on East Asian Development", East Asian Development: New Perspectives, Frank Cass Publishers, pp. 4-33		
7	Evans, P. (1999), "Transferable Lessons? Re-examining the Institutional Prerequisites of East Asian Economic Policies", East Asian Development: New Perspectives, Frank Cass Publishers, pp. 66-85		
8	Midterm week		
9	(Continued) Akyüz, Y. and Chang H. and Kozul-Wright, R. (1999), "New Perspectives on East Asian Development", East Asian Development: New Perspectives, Frank Cass Publishers, pp. 4-33		
10	"Boratav, K. , "Dünya Ekonomisinde Değişmeler ve Türkiye'ye Yansımaları" (Changes in World Economy and Their Repercussion to Turkey) The Washington Consensus Revisited, Part 5		
11	Baek, S.W. (2005) "Does China Follow 'The East Asian Development Model' ?", Journal of Contemporary Asia, 2005-12-11		
12	"Ross, D.N. (1999) "Communitarian Capitalism: A Market Model for China?", Asia Pacific Business Review, Summer, 1999		
13	"Wade, R.H. (2003), "What Strategies are Viable for Developing Countries Today? The World Trade Organization and The Shrinking of 'Development Space'", Review of International Political Economy 10:4, November 2003: 621-644.		
14	Peter J. Boettke, The New Comparative Political Economy / / Forum Series on the Role of Institutions in Promoting Economic Growth, Forum 6 : The Interaction Thesis: Alternative NIE Perspective on Development Economics and the dilemmas of Foreign Aid Policy		
15	"John Groenewegen (1997) Institutions of		

Evaluation		Percentage of contribution,%
Semester (Year) Learning Activities		40
Final Examination		60
TOTAL		100
Semester (year) Learning Activities		Percentage of contribution,%
Number		
Midterm Exam	1	100
Total		100
Final Examination		Percentage of contribution,%
Number		
Final Exam	1	100
Total		100

Workload Calculation			
Activities	Number	Time (hours)	Total Work Load (hours)
Theoretical	3	14	42
Pre Class Self Study	2	14	28
Post Class Self Study	2	14	28
Midterm Preparation	1	14	14
Final Preparation	1	14	14
TOTAL WORKLOAD (hours)			126
Course ECTS Credits = Total Work Load (hours) / 25 (hours / ECTS) = 126 / 25 = 5.04 ~ 5			

ECON3085 - Applied Analysis on Social and Economic Change I

Course Name	Applied Analysis on Social and Economic Change I
Course Unit Code	ECON3085
Type of Course Unit	Optional
Level of Course Unit	Bachelor
Course Year	3
Course Semester	5
Number of ECTS Credits Allocated	5.00
Number of Local Credits Allocated	5.00
Weekly Course Hours (Theoretical)	3
Weekly Practice Hours	0
Weekly Lab Hours	0
Name of Lecturer(s)	Prof. Dr. ZEYCAN AYNUR LEBLEBİCİOĞLU
Email of Lecturer(s)	ailyasoglu@gmail.com
Phone of Lecturer(s)	
Education System	Formal Education
Prerequisites and co-requisites	
Prerequisite To	
Recommended Optional Programme Components	
Objectives of the Course	This course aims to make an applied analysis on different areas related to sociology and economics and focuses on the realization of a project fieldwork.
Course Content	This course is spared for intensive literature survey and specialized reading and research on selective topics on social and economic change. Students are motivated and oriented to select a research topic on one of the native issues of social change with an economic development dimension.
Recommended or Required Reading	Selected readings for each section
Techniques and Ways of Learning	Course participation, and the preparation of a term project on selected topics by the students. The projects are presented in front of the class and submitted as written assignments.
Education Language	English
Internship Status	None
Learn outputs	1-Design an academic presentation in a group in a study
	2-Evaluate presentations in an academic perspective
	3-Analyze economic and social developments with a sociological perspective
	4-Discuss on research in an acceptable manner
	5-Apply oral history interviews and evaluate the results

Weekly Course Content

Week	Subjects		
	Theoretical	Practice	Laboratory
1	Introduction		
2	Sociology as a science and as an interpretative discipline		
3	Scientific Study of Social Phenomena		
4	Sociological dimensions of economic life		
5	Social change and Development		
6	Dimensions of Development		
7	Women and society		
8	Midterm exam		
9	Techniques of data collection and analysis		
10	Research designs		
11	Determination of the sample research topic		
12	Observation, documents and archives		
13	Observation, documents and archives		
14	Observation, documents and archives		
15	Use of questionnaires in social and economic research		
16	Study week		
17	Final exam		

Evaluation		Percentage of contribution,%
Semester (Year) Learning Activities		0
Final Examination		0
TOTAL		0
Semester (year) Learning Activities		Percentage of contribution,%
Number		
Midterm Exam	1	20
Homework Exam	1	20
Total		40
Final Examination		Percentage of contribution,%
Number		
Final Exam	1	60
Total		60

Workload Calculation			
Activities	Number	Time (hours)	Total Work Load (hours)
Theoretical	3	14	42
Pre Class Self Study	1	14	14
Post Class Self Study	1	14	14
Midterm Preparation	1	10	10
Final Preparation	1	10	10
Project	1	15	15
Research Presentation	1	20	20
TOTAL WORKLOAD (hours)			125
Course ECTS Credits = Total Work Load (hours) / 25 (hours / ECTS) = 125 / 25 = 5.00 ~ 5			

FNCE3045 - Business Finance

Course Name	Business Finance
Course Unit Code	FNCE3045
Type of Course Unit	Optional
Level of Course Unit	Bachelor
Course Year	3
Course Semester	5
Number of ECTS Credits Allocated	5.00
Number of Local Credits Allocated	5.00
Weekly Course Hours (Theoretical)	3
Weekly Practice Hours	0
Weekly Lab Hours	0
Name of Lecturer(s)	Assist. Prof. Dr. Arif Orçun Söylemez
Email of Lecturer(s)	orcun.soylemez@marmara.edu.tr
Phone of Lecturer(s)	
Education System	Formal Education
Prerequisites and co-requisites	
Prerequisite To	
Recommended Optional Programme Components	
Objectives of the Course	Gather information to prepare financial reports and determining goals for an organization.
Course Content	The content of the courses help to prepare individuals by defining business logic and financial positioning.
Recommended or Required Reading	Besley, S. and Brigham, E, F., Essentials of Managerial Finance, International Student Edition, Thomson, Canada.
Techniques and Ways of Learning	Lectures, solving questions, applications and discussions
Education Language	English
Internship Status	None
Learn outputs	1-Define the basic concepts of business finance
	2-Explain the time value of money, risk and return concepts
	3-Understand the use of marginal costing for short term decision making
	4-Analyze basic financial statements and their management uses
	5-Analyze budgets and cash flow forecasts and their value

Weekly Course Content

Week	Subjects		
	Theoretical	Practice	Laboratory
1	An overview of managerial finance		
2	The financial environment		
3	The time value of money		
4	Risk and rates of return		
5	Valuation concepts		
6	Capital budgeting techniques		
7	The cost of capital		
8	Midterm week		
9	Analysis of financial statements		
10	Financial planning and control		
11	Working capital policy		
12	Managing short term liabilities		
13	Long term debt		
14	Long term debt		
15	Mathematical tables		
16	Study week		
17	Final Exam		

Evaluation		Percentage of contribution,%
Semester (Year) Learning Activities		40
Final Examination		60
TOTAL		100
Semester (year) Learning Activities	Number	Percentage of contribution,%
Midterm Exam	1	100
Total		100
Final Examination	Number	Percentage of contribution,%
Final Exam	1	100
Total		100

Workload Calculation			
Activities	Number	Time (hours)	Total Work Load (hours)
Theoretical	3	14	42
Pre Class Self Study	2	14	28
Post Class Self Study	2	14	28
Midterm Preparation	1	28	28
TOTAL WORKLOAD (hours)			126
Course ECTS Credits = Total Work Load (hours) / 25 (hours / ECTS) = 126 / 25 = 5.04 ~ 5			